

CURRENT FUND - APPROPRIATIONS

Sheet 25

CURRENT FUND - APPROPRIATIONS

Appropriated

Expended 2014

Sheet 26a

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	700,000.00	680,000.00		680,000.00	680,000.00	xxxxx
Payment of Bond Anticipation Note Principal	45-925	151,000.00	110,080.00		110,080.00	110,080.00	xxxxx
Interest on Bonds	45-930	291,805.00	313,943.00		313,943.00	313,942.00	xxxxx
Interest on Notes	45-935	58,068.00	48,540.00		56,715.00	56,715.00	xxxxx
							xxxxx
Green Trust Loan Program:	xxxxx						xxxxx
Loan Repayments for Principal and Interest - Multi-Parks	45-941	12,436.00	12,437.00		12,437.00	12,437.00	xxxxx
Bergen County Improvement Authority- Loan Repayment	45-950	79,521.00	74,943.00		74,943.00	74,943.00	xxxxx
							xxxxx
NJEIT Loan Principal	45-960	352,402.00	345,833.00		345,833.00	345,828.00	xxxxx
NJEIT Loan Interest	45-961	93,088.00	97,608.00		97,608.00	97,607.00	xxxxx
							xxxxx
							xxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxx
Principal	45-941						xxxxx
Interest	45-941						
Total Municipal Debt Service Excluded from "CAPS"	45-999	1,738,320.00	1,683,384.00	-	1,691,559.00	1,691,552.00	xxxxx

Borough of Dumont

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2014	
(E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved		
		xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx		
(1) DEFERRED CHARGES									
Emergency Authorizations	46-870	233,651.00	100,000.00	xxxxx	100,000.00	100,000.00	xxxxx		
Special Emergency Authorizations - 5 years (N.J.S. 40A:4-55)	46-875	50,000.00	50,000.00	xxxxx	50,000.00	50,000.00	xxxxx		
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxx			xxxxx		
Deferred Charges to Future Taxation Unfunded	46-876			xxxxx			xxxxx		
Ord. No. 1223	43-876		23,903.00	xxxxx	23,903.00	23,903.00	xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
				xxxxx			xxxxx		
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	283,651.00	173,903.00	xxxxx	173,903.00	173,903.00	xxxxx		
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxx			xxxxx		
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx		
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxx			xxxxx		
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	4,623,811.00	4,449,243.00	-	4,457,418.00	4,404,491.00	52,920.00		

CURRENT FUND - APPROPRIATIONS

BOROUGH OF DUMONT

8. GENERAL APPROPRIATIONS

	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(J) Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-406						XXXXX
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409						
(K) Local Municipal Appropriations for Local District School Purposes (I) and (J) - Excluded from "CAPS"	29-410						
(O) Total General Appropriations Excluded from "CAPS"	34-399	4,623,811.00	4,449,243.00	-	4,457,418.00	4,404,491.00	52,920.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	20,417,838.00	19,978,362.00	233,651.00	20,212,013.00	19,636,433.00	575,573.00
(M) Reserve for Uncollected Taxes	50-899	1,155,000.00	1,130,000.00		1,130,000.00	1,130,000.00	XXXXX
9. Total General Appropriations	34-499	21,572,838.00	21,108,362.00	233,651.00	21,342,013.00	20,766,433.00	575,573.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2014	
Summary of Appropriations		For 2015		For 2014		For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1)	Total General Appropriations for								
	Municipal Purposes within "CAPS"	34-299	\$15,794,027.00	\$15,529,119.00	\$233,661.00	\$15,754,595.00	\$15,231,942.00	\$522,653.00	
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	2,501,152.00	2,487,167.00	-	2,487,167.00	2,437,167.00	50,000.00	
	Uniform Construction Code	22-999	-	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-	-
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	50,688.00	54,789.00	-	54,789.00	51,869.00	2,920.00	
	Total Operations - Excluded from Caps	34-305	2,551,840.00	2,541,956.00	-	2,541,956.00	2,489,036.00	52,920.00	
(C)	Capital Improvements	44-999	50,000.00	50,000.00	-	50,000.00	50,000.00	-	
(D)	Municipal Debt Service	45-999	1,738,320.00	1,683,384.00	-	1,691,559.00	1,691,552.00	XXXX	
(E)	Deferred Charges - Excluded from "CAPS"	46-999	283,651.00	173,903.00	XXXX	173,903.00	173,903.00	XXXX	
(F)	Judgements	37-480	-	-	-	-	-	-	-
(G)	Cash Deficit with Prior Consent of LFB	46-885	-	-	XXXX	-	-	-	XXXX
(K)	Local District School Purposes	29-410	-	-	-	-	-	-	-
(N)	Transferred to Board of Education	29-405	-	-	XXXX	-	-	-	XXXX
(M)	Reserve for Uncollected Taxes	50-899	1,155,000.00	1,130,000.00	XXXX	1,130,000.00	1,130,000.00	XXXX	
	Total General Appropriations	34-499	21,572,838.00	21,108,962.00	233,661.00	21,342,013.00	20,766,433.00	575,573.00	

**BOROUGH OF DUMONT
2014 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET N/A UTILITY

14. DEDICATED REVENUES FROM		FCOA	Anticipated		Realized in
Assessment Cash		53-101	2015	2014	Cash in 2014
Deficit (53-885			
Total		53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT			Appropriated		Expended 2014
Payment of Bond Principal		53-920	2015	2014	Paid or Charged
Payment of Bond Anticipation Notes		53-925			
Total					
Assessment Appropriations		53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act, Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Board of Recreation Commission; Parking Offenses Adjudication Act; Recreation Trust Fund; Celebration of Public Events - Donations; Police Department - Donations; Developer's Escrow; Uniform Fire Safety Penalties Monies; Shade Trees - Donations; Snow Removal (Storm Recovery); are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement";

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	3,426,607	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		00
Federal and State Grants Receivable	1110200		00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx	xx
Taxes Receivable	1110300	733,400	00
Tax Title Liens Receivable	1110400	5,706	00
Property Acquired By Tax Title Lien Liquidation	1110500	79,526	00
Other Receivables	1110600	13,863	00
Deferred Charges Required to be in 2015 Budget	1110700	283,651	00
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	50,000	00
Total Assets	1110900	4,592,753	00
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	2,026,099	00
Special Emergency Note Payable	2110100	100,000	00
Reserve for Receivables	2110200	832,495	00
Surplus	2110300	1,634,159	00
Total Liabilities, Reserves and Surplus		4,592,753	00
School Tax Levy Unpaid	2220100		
Less: School Tax Deferred	2220200	-	
*Balance Included in Above			
"Cash Liabilities"	2220300	-	

		YEAR 2014	YEAR 2013
Surplus Balance, January 1st	2310100	1,744,685	1,473,635
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*Percentage collected: 2014 98.52%, 2013 99.02%			
Delinquent Taxes	2310200	55,117,357	54,359,041
Other Revenues and Additions to Income	2310300	479,144	557,666
Total Funds	2310400	3,009,623	3,148,374
EXPENDITURES AND TAX REQUIREMENTS:	2310500	60,350,809	59,538,716
Municipal Appropriations	2310600	20,212,006	19,728,820
School Taxes (Including Local and Regional)	2310700	34,384,491	33,738,464
County Taxes (Including Added Tax Amounts)	2310800	4,353,730	4,408,036
Special District Taxes	2310900		
Other Expenditures and Deductions From Income	2311000	74	18,711
Total Expenditures and Tax Requirements	2311100	58,950,301	57,894,031
Less: Expenditures to be Raised by Future Taxes	2311200	223,651	100,000
Total Adjusted Expenditures and Tax Requirements	2311300	58,716,650	57,794,031
Surplus Balance, December 31st	2311400	1,634,159	1,744,685

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	1,634,159	00
Current Surplus Anticipated in 2015	2311600	1,100,000	00
Budget	2311700	534,159	00
Surplus Balance Remaining			

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2015 through 2020. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	
2015	\$ 837,837.00
2016	100,000.00
2017	100,000.00
2018	100,000.00
2019	100,000.00
2020	100,000.00
	<u>\$1,337,837.00</u>

Local Unit BOROUGH OF DUMONT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Road Improvements		\$847,809.00			\$13,216.00			\$334,593.00	500,000.00
Improvements to Sewer Infrastructure		79,303.00			3,777.00			75,526.00	
Acquisition of Turnout Gear - Fire Dept		31,280.00			1,490.00			29,790.00	
Acquisition of DPW Equipment		379,445.00			18,069.00			361,376.00	
TOTALS - ALL PROJECTS		\$1,337,837.00			\$36,562.00			\$801,285.00	500,000.00

Local Unit BOROUGH OF DUMONT

SHEET 40c

Local Unit BOROUGH OF DUMONT

1 PROJECT TITLE	2 ESTIMATED TOTAL ' COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	\$847,809.00			\$38,216.00			\$809,593.00			
Improvements to Sewer Infrastructure	79,303.00			3,777.00			75,526.00			
Acquisition of Turnout Gear - Fire Dept	31,280.00			1,490.00			29,790.00			
Acquisition of DPW Equipment	379,445.00			18,069.00			361,376.00			
TOTALS - ALL PROJECTS	\$1,337,837.00			\$61,552.00			\$1,276,285.00			

SECTION 2 - UPON ADOPTION FOR YEAR 2015

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Dumont, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$	16,867,271	(Item 2 below) for municipal purposes, and
(b) \$	-	(Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A-9-2) to be raised by taxation and,
(c) \$	-	(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A-9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) \$	-	(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$	606,627	(Item 5 below) Minimum Library Tax

RECORDED VOTE (Insert Last Name)	Ayes	Nays	Abstained	Absent
(Manna	((((
(Riquelme	((((
(Zamechansky	((((
(Correa	((((
(Hayes	((((
(Morrell	((((

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 1,100,000
Miscellaneous Revenues Anticipated		13-099	2,498,940
Receipts from Delinquent Taxes		15-499	500,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	16,867,271
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION - MINIMUM LIBRARY LEVY	07-192		606,627
Total Revenues	13-299	\$	21,572,838

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS			
Within "CAPS"		XXXXXXXXXX	XXXXXXXXXXXX
(a&b) Operations Including Contingent		XXXXXXXXXX	XXXXXXXXXXXX
(c) Deferred Charges and Statutory Expenditures - Municipal		34-201	\$ 14,024,689
(d) Cash Deficit		34-209	1,769,338
Excluded from "CAPS"		46-885	
(a) Operations - Total Operations Excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXXXX
(b) Capital Improvements		34-305	2,551,840
(c) Municipal Debt Service		44-999	50,000
(d) Deferred Charges - Municipal		45-999	1,738,320
(e) Judgements		46-999	283,651
(f) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		37-480	
(g) Cash Deficit		29-405	
(h) For Local District School Purposes		46-885	
(i) Reserve for Uncollected Taxes		29-410	
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		50-899	1,155,000
Total Appropriations		07-195	
		34-499	\$ 21,572,838

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 3rd day of June, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 3rd day of June, 2015, *Lucia Connelly*, Clerk

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		For 2015	For 2014				For 2015	For 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for: Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation: Salaries & Wages	54-176-1	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Total Trust Fund Revenues:	54-299				Other Expenses	54-176-2				
SUMMARY OF PROGRAM					Acquisition of Lands for Recreation and Conservation	54-915-2				
NOT APPLICABLE					Acquisition of Farmland	54-916-2				
Year Referendum Passed/Implemented					Down Payments on Improvements	54-902-2	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Rate Assessed					Debt Service:					
Total Tax Collected To Date					Payment of Bond Principal	54-920-2				
Total Expended To Date					Payment of Bond Anticipation					
Total Acreage Preserved to Date					Notes and Capital Notes	54-925-2				XXXXXX XX
Recreation Land Preserved in 2014					Interest on Bonds	54-930-2				XXXXXX XX
Farmland Preserved in 2014					Interest on Notes	54-935-2				XXXXXX XX
					Reserve for Future Use	54-960-2				
					Total Trust Fund Appropriations:	54-499				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Dumont

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1 Replacement of Fencing At Memorial Park Tennis Courts, Major League Baseball Field, and Babe Ruth Baseball Field
Original Contract Award \$96,900 Change Order #1 \$28,318 and Change Order #2 \$905.

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

6/5/15
Date

Aurora Conolly
Clerk of the Governing Body